

F.125 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2014	2015	2016	2015		2016			
						Q3	Q4	Q1	Q2	Q3	Q4
1	FA406000105	Gross saving	7.4	6.9	5.8	6.3	7.0	4.4	5.6	7.1	6.1
2	FA405013005	Fixed nonresidential investment	3.6	2.5	2.5	2.5	2.4	2.4	2.4	2.5	2.5
3	FA404090005	Net acquisition of financial assets	50.2	102.8	207.0	123.7	270.5	9.9	384.8	181.9	251.6
4	FA403020005	Checkable deposits and currency	-16.6	-24.0	7.5	24.9	-25.6	-25.2	35.6	-15.6	35.2
5	FA403030005	Time and savings deposits	-2.1	-0.7	4.2	-0.6	-0.6	3.2	3.1	4.6	5.8
6	FA402050005	Federal funds and security repos	10.3	20.2	2.8	31.9	135.5	-92.0	19.9	29.6	53.9
7	FA404022005	Debt securities	-18.9	-25.3	-2.4	-24.1	16.8	-12.1	50.2	-12.6	-35.2
8	FA403069105	Open market paper	1.5	-0.5	0.5	-2.3	1.9	0.1	0.3	1.1	0.4
9	FA403061105	Treasury securities	5.2	23.2	15.0	27.6	39.4	13.5	-1.4	53.2	-5.4
10	FA403061705	Agency- and GSE-backed securities	7.8	-14.3	8.1	-17.3	-0.1	5.3	67.1	-32.9	-7.0
11	FA403062005	Municipal securities	-2.6	-2.6	-2.8	-1.5	-2.2	-2.6	-0.3	-4.9	-3.5
12	FA403063005	Corporate and foreign bonds	-30.8	-31.1	-23.2	-30.6	-22.1	-28.4	-15.6	-29.1	-19.8
13	FA404023005	Loans	88.5	139.1	192.3	140.0	168.5	104.1	244.5	145.8	274.9
14	FA403069305	Other loans and advances	84.3	74.4	79.9	63.1	136.6	40.9	194.5	48.0	36.0
15	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16	FA403069345	Farm Credit System	11.2	8.8	5.9	20.5	13.9	-10.5	26.9	-8.1	15.2
17	FA403069330	FHLB loans	73.1	65.6	74.0	42.5	122.7	51.4	167.6	56.1	20.9
18	FA403065005	Mortgages	4.3	64.7	112.4	76.9	31.9	63.2	50.0	97.7	238.9
19	FA403065105	Home	2.2	47.6	79.7	69.2	30.7	20.0	58.7	47.6	192.5
20	FA403065195	Consolidated trusts (2)	28.1	82.6	117.7	149.4	81.0	-51.1	110.5	117.8	293.5
21	FA403065185	Other	-25.8	-35.0	-38.0	-80.1	-50.3	71.1	-51.9	-70.2	-101.0
22	FA403065405	Multifamily residential	-2.7	8.4	26.2	-0.2	-14.5	39.6	-17.2	42.8	39.7
23	FA403065495	Consolidated trusts (2)	18.3	22.4	36.6	14.1	14.7	31.9	27.0	49.9	37.7
24	FA403065485	Other	-21.0	-14.0	-10.4	-14.2	-29.2	7.8	-44.2	-7.2	2.0
25	FA403065605	Farm	4.8	8.7	6.5	7.8	15.7	3.5	8.5	7.4	6.7
26	FA403066005	Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
27	FA403093005	Miscellaneous assets	-11.0	-6.5	2.6	-48.4	-24.0	31.9	31.6	30.1	-83.1
28	FA404190005	Net increase in liabilities	70.0	87.4	202.0	145.4	309.9	-83.3	423.7	212.5	255.2
29	FA402150005	Federal funds and security repos	0.1	-0.1	0.0	0.5	-0.5	0.0	0.0	0.0	0.0
30	FA403161705	Debt securities (GSE issues) (4)	75.3	93.5	194.4	142.1	301.9	-75.6	421.7	197.9	233.5
31	FA403161795	Consolidated trusts (2)	46.4	104.9	154.3	163.4	95.7	-19.2	137.5	167.7	331.1
32	FA403161785	Other	28.9	-11.4	40.1	-21.3	206.2	-56.4	284.1	30.2	-97.7
33	FA403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
34	FA403164105	Corporate equities	-1.7	-1.4	3.4	-1.4	6.6	-1.8	-0.2	10.4	5.2
35	FA403190005	Miscellaneous liabilities	-3.6	-4.6	4.2	4.2	1.9	-5.9	2.3	4.1	16.5
36	FA407005005	Discrepancy	23.6	-10.9	-1.7	25.5	43.9	-91.2	42.0	35.3	7.3

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (F.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

F.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	75.0	126.9	157.4	176.5	196.2	136.4	158.7	131.8	202.4	1
2	FA413065105	Home mortgages	50.8	94.1	115.8	149.2	141.6	98.4	106.3	100.9	157.6	2
3	FA413065405	Multifamily residential mortgages	24.3	32.2	41.3	24.1	54.7	36.6	52.3	31.2	45.4	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.1	0.7	0.2	3.2	-0.1	1.4	0.1	-0.2	-0.5	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	75.0	126.9	157.4	176.5	196.2	136.4	158.7	131.8	202.4	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.